

Charter Strategic Partnership Agreement between AIESEC Alumni International and National Alumni Associations

This agreement is entered into by and between AIESEC Alumni International (hereinafter, "AAI") an international non-profit organization recognized by Belgian Royal Decree /IVZW- AISBL registered in Belgium under 0456.060.148, RPR/RPM Brussels, and National Alumni Associations (hereinafter, "NAAs"), whose entity names are listed below.

WHEREAS:

AAI and NAAs desire to cooperate with each other as well as with other national and regional AIESEC alumni organizations throughout the globe; and

AAI and NAAs both share a common goal and desire to generate benefits for current AIESEC student members and for AIESEC alumni; and

AAI and NAAs recognize the immense potential of a strong worldwide network of alumni that reinforces AIESEC's global brand, that provides valuable services to alumni, and that keeps close links of cooperation, as may be relevant, with AIESEC International and its constituent Member Committees; and

The parties share a desire to form a commitment to foster mutual cooperation to the best of each of their abilities, and provide a truly global platform for anyone who has ever been a member of AIESEC to continue, and thereby enhance, their lifetime AIESEC experience; and

In consideration of the mutual covenants, promises and undertakings contained herein, and for other valuable consideration, the receipt of which is hereby acknowledged.

NOW, THEREFORE IT IS HEREBY AGREED:

1. Members of NAAs shall become members of AAI, and members of AAI whose declared country of affiliation is in the NAA's geographic area shall become members of NAAs.
2. Member information shall be shared between AAI and the NAAs in order to complete the registration of members in both entities.
3. Base membership dues shall be shared as follows: 40% (AAI), 40% (NAA) and 20% (Regional Alumni Association). If an NAA does not belong to a Regional Alumni Association (RAA) with which AAI has entered into a partnership agreement, then membership dues shall be shared according to 60% (AAI) and 40% (NAA).
4. If this agreement is signed in 2014, no 2014 revenue shall be shared amongst the parties for members having joined before September 30, 2014. However, 2014 revenue shall be shared for members joining on or after September 30, 2014, and revenue shall be shared for all members starting January 1, 2015, including those members having joined before September 30, 2014.
5. Financial balances between AAI and NAAs, if any, shall be tried up when the funds owed by one of the parties to the other exceeds a threshold amount to be agreed between the parties. Each party is responsible for paying any transaction costs incurred at its end. Funds transfers from AAI to NAA shall be to either NAA's official bank account or to an AIESEC Member Committee that holds and disburses the funds on behalf of NAA.
6. AAI and NAAs shall have the right to offer their members upgraded service packages or programs without sharing the incremental revenue. For example, the incremental revenues in AAI's lifetime membership package above the base annual membership fee shall be exempt from revenue sharing with NAA.

7. AAI and NAAs shall work to fulfill their respective roles and responsibilities as outlined in Exhibit A.
8. AAI and NAAs shall work to complete the items on the execution checklist outlined in Exhibit B.
9. The persons signing this agreement attest that they have the authority to execute this agreement on behalf of their respective organizations.
10. This agreement is in effect from the date of execution through December 31, 2015. It shall then automatically renew on January 1st of each year unless one party gives the other party 60 days written notice of cancellation.

IN WITNESS WHEREOF, the parties hereto have, by their duly authorized representatives or agents, set their hands and seals to this Partnership Agreement, the day and year mentioned below.

AIIESEC Alumni International

By: _____
(Signature)

Printed Name: _____

Title: _____

Date: _____

Signature page for National Alumni Associations follows on next page.

